



St Kitts and Nevis Citizenship By Investment Programme

A welcome note from the Head of the CIU

St Kitts and Nevis' Citizenship by Investment Programme has been crafted under a sustainable model that will ensure that the nation continues to be the most coveted programme of the international community by injecting high levels of integrity and administrative improvements.

The restructured programme will allow for greater transparency and accountability, which make the hallmarks of a good governance framework that solidifies the foundation of any successful citizenship by investment programme.

The Citizenship by Investment Unit (CIU) will consist of efficient and focused experts who will ensure that the programme increases processing efficiency and accuracy while maintaining strong due diligence processes so that only investors of the highest calibre are accepted.

The programme will be run with the utmost transparency, with much stronger oversight in the unit by a new Board that will be put in place to administer the programme and will be underpinned by three fundamental principles including sustainability, good governance, and pragmatism.

Investment options have been tailored to align with market realities while preserving the platinum brand St Kitts and Nevis has developed and nurtured for four decades, operating the oldest citizenship by investment programme in the world.

The Programme offers four routes to second citizenship: investing into the Sustainable Growth Fund, purchasing Government approved real estate or a private home, or investing in the Public Good Investment Option. Each of these routes has been well-devised and are backed by laws to ensure transparency, good governance, and pragmatism.

Applicants can be confident that they are investing in a jurisdiction where their investment is safe and that they can enjoy concrete rewards and benefits.

Backed by strong due diligence, good governance and transparency, investors and citizens of St Kitts and Nevis can rest assured that the integrity of the programme will be maintained.

Michael M. Martin

Head of the St Kitts and Nevis Citizenship by Investment Unit





St Kitts and Nevis Citizenship By Investment Programme

The St Kitts and Nevis Citizenship by Investment Programme is one of the main pillars of the economic development of St Kitts and Nevis and over the years it has generated substantial benefit to the people of the nation.

As pioneers of the citizenship by investment industry, St Kitts and Nevis remains a top destination for those seeking second citizenship from a trusted and reputable country. The islands launched the Programme in 1984 and have since been recognised as the market's 'Platinum Standard' brand and have been consistently ranked as the world's best programme by the CBI Index, published annually by the Financial Time's PWM publication.

The evolved St Kitts and Nevis' Citizenship by Investment Programme will be underpinned by three fundamental principles: sustainability, good governance, and pragmatism.

The Citizenship by Investment Unit (CIU) is committed to strengthening the CBI Programme and has prioritised reform of the CBI Programme with a view to further enhancing the integrity and competitiveness of the CBI Programme.

Management of CBI Unit

Citizenship by Investment Board of Governors

From January 2023 onwards, the CIU will be managed by the newly appointed Citizenship by Investment Board of Governors, who will be in charge of advising the Prime Minister over the operation and activities of the unit, as well as monitoring and reviewing the development and policies of the CBI Programme.

Technical Committee

The review of all CBI applications will be the responsibility of the newly appointed Technical Committee, who are also in charge of ensuring that all due diligence background checks and spot checks are comprehensively completed on all CBI applications.





SUSTAINABLE
GROWTH FUND

Sustainable Growth Fund Option

The Sustainable Growth Fund (SGF) was established with a view to facilitating economic development and social upliftment in St Kitts and Nevis. The fund is also used to provide financial support to educational institutions and medical facilities in the nation, as well as to provide additional funding for the construction of infrastructure, the development of local tourism, the preservation of local culture and heritage and the support of sustainable growth initiatives in the country.

SGF Limited Time Offer – 1 January 2023 – 30 June 2023

To further enhance the attractiveness of the CBI Programme, the CIU has decided to make a Limited Time Offer (LTO) for a period of 6 months from 1 January to 30 June 2023.

- US\$125,000** – Main applicant
- US\$150,000** – Main applicant and a spouse
- US\$170,000** – Main applicant, spouse and two dependants
- US\$10,000** – Each additional dependant under 18
- US\$25,000** – Each additional dependant over 18

Applications submitted under the LTO will benefit from the reduction of the minimum amount of contribution payable by applicants and will qualify for the Accelerated Application Process (AAP) with a shortening of processing timeframe from 90 days to 60 days, at no additional cost.

SGF: From 1 July 2023 onwards

From 1 July 2023 onwards, the minimum amount of SGF contribution will be adjusted as follows:

- US\$150,000** – Main applicant
- US\$175,000** – Main applicant and spouse
- US\$195,000** – Main applicant, spouse, and two dependants
- US\$10,000** – Each additional dependant under 18
- US\$25,000** – Each additional dependant 18 or over

Real Estate Option

From January 2023 onwards, only Approved Developments will be eligible for the Real Estate Investment Option under the new CBI regime.

The minimum real estate investment required by law is **US\$200,000** (resellable after 7 years).

Upon submission of an application, non-refundable due diligence fees must also be paid. In addition to these fees, real estate buyers should be aware of purchase costs (mainly compulsory insurance fund contributions and conveyance fees).



Private Homes Sale Option

The Private Home Sale Investment Option will be retained as a permanent investment option under the CBI Programme, where the minimum investment per application is **US\$400,000** in a private single-family dwelling house designated as an Approved Private Home.

Two or more main applicants may apply for citizenship by investment together by purchasing one piece of real estate, provided each main applicant contributes the minimum investment of **US\$400,000**.

The full purchase price will be placed in an irrevocable escrow account.

Owners of any properties previously designated as Approved Private Homes will have a 45 day window to reapply to keep their status as an Approved Private Home upon the coming into effect of the new CBI Regulations. Owners of such properties are required to apply to the Board of Governors of the CIU to have their properties re-designated as Approved Private Homes again.

An Approved Private Home is subject to the following restrictions:

1. It cannot be resold within seven years;
2. It cannot be resold to any other CBI applicant; and
3. It cannot be converted into apartments or condominiums.

Public Good Investment Option

From January 2023 onwards, the Alternative Investment Option (AIO) under the current CBI Programme is to be replaced by the newly introduced Public Good Investment Option (PGIO) where the minimum investment per application is **US\$175,000** in an Approved Public Good Investment, payable to an Approved Public Good Investor.

Only Approved Public Good Investments qualify for the PGIO. All developments previously designated as AIO Developments will lose such designation within 45 days of the coming into effect of the new CBI Regulations.

Investors of such developments are required to apply to the Board of Governors of the CIU to be designated as Approved Public Good Investors, whereby they can apply to have their investments designated as Approved Public Good Investments.





Government Fees

The following application fees shall be paid to the Unit on every non-accelerated CBI application after approval-in-principle is granted by the Unit, except with respect to Sustainable Growth Fund contributions, and in addition to the due diligence fees.

Standard application fees for Real Estate, Private Home and PGIO investment options

US\$25,000 – Main applicant

US\$15,000 – Spouse

US\$10,000 – Dependant child under 18

US\$15,000 – Dependant child/other qualified dependant over 18

Under the accelerated route, a CBI application is processed within sixty calendar days of the filing date of the application. To qualify, the following application fees are payable to the Unit once approval-in-principle is granted.

Accelerated CBI application

US\$42,500 – Main applicant

US\$32,500 – Spouse

US\$22,500 – Dependant child under 18

US\$37,500 – Dependant child/other dependant over 18

Due Diligence Fees

Upon submission of an application, non-refundable due diligence fees must also be paid. These fees amount to **US\$7,500** for the main applicant and **US\$4,000** for each dependant who is over the age of 16 years (or who will turn 16 within 3 months of submission of the application).

Application Processing Fee

A non-refundable application form processing fee of **US\$250** is payable to the Unit on every CBI application.