

MSSB/UNSO_12/2023

Circular

29 September 2023

Circular to Money Service Operators Anti-Money Laundering / Counter-Terrorist Financing

United Nations Sanctions (South Sudan) Regulation 2019 (Amendment) Regulation 2023

The United Nations Sanctions (South Sudan) Regulation 2019 (Amendment) Regulation 2023 ("South Sudan Amendment Regulation"), made under the United Nations Sanctions Ordinance (Cap. 537) ("UNSO"), was published in the Gazette (L.N. 124 of 2023) on 29 September 2023 with immediate effect.

The South Sudan Amendment Regulation amends the United Nations Sanctions (South Sudan) Regulation 2019 to give effect to certain decisions relating to sanctions in the United Nations Security Council Resolutions 2664 and 2683 in respect of South Sudan, which include, the renewal of the financial sanctions, travel ban and arms embargo, and to reflect the latest exemption arrangements in respect of asset freeze and arms embargo.

The South Sudan Amendment Regulation can be found on the Government's website at https://www.gld.gov.hk/egazette/pdf/20232739/es220232739124.pdf.

Money Service Operators ("MSOs") are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For MSOs) which contains guidance on the appropriate measures that MSOs should take to ensure compliance with the regulations made under the UNSO.

Should you have any queries regarding the contents of this circular, please contact us at 3742 7761.

Money Service Supervision Bureau Customs and Excise Department

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